

Truth Has A Voice Foundation

Minutes of Board Meeting of July 6, 2023

Time: 2:30 p.m. (AVV Conference Room, 101 North F Street in Salida)

Call to Order:

The meeting was convened in-person at offices of Ark Valley Voice, 101 North F Street in Salida at 2:40 p.m on July 6, 2023.

At this date, the Board of Truth Has a Voice (THAV) Foundation consists of four members: Merrell Bergin, President; Joe Jordan, Treasurer and Secretary; Director; JoAnne Allen, and Tonya Wyles, Director.

All were duly notified of the meeting via email and provided with an agenda on July 2, 2023, along with a full board packet of financial statements, Role of the Board and Conflict of Interest Documents, and budget.

Present were Merrell Bergin, Joe Jordan, Joanne Allen, Tonya Wyles, and Ark Valley Voice Managing Editor/Publisher, Jan Wondra.

Consent Agenda

- The May 24, 2023 Minutes were unanimously approved.

Treasurer's Report by Fund/Program

- Financial Statements as of May 31, 2023 from INN for THAVF "Outreach" Fund - Joe Jordan:
 - Fund Balance at INN \$2,918.61 (after \$571 transferred to reimburse AVV for D&O)
 - Fund Balance at HCB \$110.00
- Financial Statements as of May 31, 2023 from INN for "AVV" Fund – Merrell Bergen
 - Fund Balance at INN \$16,218.43
 - Fund Balance at HCB \$6,646.92
 - *INN June Fund Balance was not yet be available at meeting date*
- FY2023-2024 Budget by Fund/Program - Jan
 - Resolution to tentatively accept the AVV FY-2023-2024 budget (attached) was unanimously approved with the understanding that it would be tracked for a few months and revised if necessary.

- THAVF Fiscal Year End Ad Revenue for tax return filings was discussed - Merrell

Old Business

- SBA EIDL Loan: Update from SBDC; SBA feedback pending – discussed - Merrell
- Board Governance
 - Topics included:
 - Possible additional members were presented by Jan
 - Advisory Board - update, kickoff plans
 - A Resolution to accept the “Role of the Board” document (attached) was unanimously approved
 - A combined Board Matrix document was discussed
 - Finalize Policies
 - A Resolution to Accept the Conflict of Interest Policy (attached) was unanimously approved.
 - Revised Bylaws – Joe noted that an initial draft of proposed ByLaw changes should be reviewed, revised, and enacted in the near future.

The following New Business was discussed.

- Competitive Media Update
 - Initiative to remove the requirement that legal notices be published in a PRINT publication should be pursued. Our representatives with the State should be approached regarding modifying existing law – Joe
 - Mountain Mail change of ownership was discussed -- Jan
- NewsMatch 2023 Update – Jan presented an update
- Colorado Media Project 2023 #newsCOnneeds (\$5k Matching Challenge) – Jan presented an explanation
- Corporate Sponsorships – Jan presented an update
- Christmas in July: Jan presented an update that included the following:
 - July event dates
 - \$30,000 target
 - Assign donor names for THAVF Board contacts, consider Board Matrix “Connections”

Ongoing Business: The following topics were on the agenda, but time did not permit their discussion, so they were deferred to future meetings.

- Policies Needed
 - Crisis Communications/Board Statements
 - Data Privacy

- THAVF website updates
- Journalism Trust Initiative (JTI) update – Jan
- DEI “Diverse Voices” Kickoff meeting/next steps - Jan

2023 THAVF Outreach Programs

- Fall Candidate Forums
 - City of Salida Elections
 - Salida School District R-32J

The next meeting date will be on or about Aug. 10, 2023.

The meeting was adjourned at 4 pm.

/S/ Merrell Bergin, President

/S/ Joseph R. Jordan, Acting Secretary

Approved: August 17, 2023